

# Delphos Business Enterprise Revolving Loan Program

## Revolving Loan Fund

- *Eligible Borrowers:* Corporations, partnerships or sole proprietorship located within the Delphos area.
- *Use of the fund:* The funds can be used to improve fixed assets including land, building, machinery and equipment
- *Loan Amounts:* This is a micro- enterprise funding source for up to 100% of a project. Loan amounts may vary from 6 months to 5 years based on the project.
- *Term and interest Rates:* Based on the loan and the borrowers needs. Interest rates are fixed – below market value.
- *Time Frame for Loan Approval:* Four to six weeks depending on how quickly information is received from borrowers.